

This worksheet helps estimate current net worth. This exercise should be conducted annually to determine if net worth is increasing or decreasing. Net worth should increase over time.

Instructions:

Asset column can be filled out using actual account balances as of the date this statement is prepared, autos and vehicles values should be estimated on current market value if sold by a third party, businesses can be valued on the company's equity position on their balance sheet and possibly adding net earnings for 3-5 years as goodwill, & real estate can be valued by third party estimates by an appraiser/real estate agent.

Liabilities column can be completed by using account balances on a credit report. Any known liability balances can be added. Important that this is not income and expenses. These are full balances.

An auto valued at \$40k and a bank note of \$20k would create two entries. Asset column. Auto \$40k. Liability column balance of \$20k.

PERSONAL FINANCIAL STATEMENT

NAME: _____

AS DATE: _____

ASSETS	
	Balance/Value
Cash Accounts	\$ -
_____	\$ -
_____	\$ -
_____	\$ -
_____	\$ -
_____	\$ -
Stocks & Bonds	\$ -
_____	\$ -
_____	\$ -
All Vehicles: Autos, RVs, ATVs, Motorcycles	\$ -
_____	\$ -
_____	\$ -
_____	\$ -
Real Estate Owned	\$ -
_____	\$ -
_____	\$ -
Businesses Owned or Trust Value	\$ -
_____	\$ -
_____	\$ -
Life Insurance & Cash Values	\$ -
_____	\$ -
_____	\$ -
Retirement Funds	\$ -
_____	\$ -
_____	\$ -
_____	\$ -
TOTAL ASSETS	\$ -

LIABILITIES	
	Balance
Revolving Lines of Credit	\$ -
_____	\$ -
_____	\$ -
_____	\$ -
_____	\$ -
_____	\$ -
Marginal Credit Accounts	\$ -
_____	\$ -
_____	\$ -
Installment Loans	\$ -
First Federal Bank Installment	\$ -
_____	\$ -
_____	\$ -
_____	\$ -
Mortgages & Land Loans	\$ -
_____	\$ -
_____	\$ -
Business Liabilities: Payables, Credit Accts	\$ -
_____	\$ -
_____	\$ -
_____	\$ -
Education Loans	\$ -
_____	\$ -
_____	\$ -
_____	\$ -
Medical Obligations	\$ -
_____	\$ -
_____	\$ -
_____	\$ -
TOTAL LIABILITIES	\$ -

NET WORTH \$ _____
 (Total Assets less Total Liabilities)

ANY WILLFUL MISREPRESENTATION ON THIS STATEMENT COULD RESULT IN A FINE AND/OR IMPRISONMENT UNDER PROVISION OF THE CRIMINAL CODE.

THE UNDERSIGNED DECLARES AND CERTIFIES THAT THE ABOVE STATEMENT AND ATTACHED SCHEDULES ARE A TRUE AND CORRECT ACCOUNT OF THE CONDITION OF MY/OUR BUSINESS ON THE DAY STATED ABOVE.

BY: _____
 SIGNATURE

 SIGNATURE

 PRINTED NAME

 PRINTED NAME